# SWP Contractors' Vision for the Authority and Scope of the SWRDS Financial Committee

Contract Extension Committee October 16, 2013



SWCCE-0049 October 15, 2013 Version 3 #00074 Water Supply Contract Extension
Negotiation Meeting #11
October 16, 2013
10:00 AM – 5:00 PM
Resources Building
1416 9th Street, Room 1131
Sacramento, CA 95814

#### Vision

#### **Direction**

Financial Policy

Will Drive:

High-level guidelines embracing the general goals and acceptable procedures or standards for managing or directing the Enterprise

- 2. Financial Activities Requirements
- 3. Monitoring Requirements
- 4. Reporting Requirements



Work Plan: The Steps for Implementing the Ongoing Requirements

## Financial Management: The What, Who & How

Establishing and Oversight of Financial Guidelines

**SWRDS** Financial Committee

**Executive** Reports/Tools



Chief Financial Manager

**Executive** Reports/Tools

Work Plan Makes this Vision a Reality Engaging in Financial Activities

**DWR Organization** 

**Detail** Reports/Tools

Monitoring of Financial Activities

DWR Managers
Technical Committees

Managerial Reports/Tools

# **Scope of Work Plan**

Work Plan - The Road Map to Implement Comprehensive Financial Management

Work Flair The Road Wap to Imploment Comprehensive Financial Wariagement				
	1	2	3	4.
	Establishing Financial Guidelines	Engaging in Financial Activities	Monitoring	Reporting Performance
DWR "Enhancements"	<ul><li>Program Budget</li><li>Project Budget</li></ul>	<ul><li>Program Activities</li><li>Project Activities</li></ul>	<ul> <li>Reports/Analysis</li> </ul>	<ul><li>Reports/Analysis</li></ul>
Contractors' "Improvements"	<ul> <li>REPORTING</li> <li>Operating Budget</li> <li>CIP</li> <li>Debt</li> <li>Revenue</li> <li>Reserve</li> <li>Equity Funds</li> <li>Cash Management</li> <li>Other</li> </ul>	Requ	Creates the Recirement Creates to will Drive Develo	he Need

### Committee's Role in Reserve Funds

- Director Discretion Retained
  - Discretion Allows for Movement between the GOA, SRA, and SSA
- Notification and Documentation on the Use and Investment of 51(e) Funds
  - Cap established for GOA and SSA (No Cap for SRA)
  - Movement Between Funds Notification/Documentation
  - Increase of Cap Approval